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# State Budget Update


Prepared for Economic Outlook and Revenue Assessment Committee  
January 6, 2022

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## FY 2021 General Fund

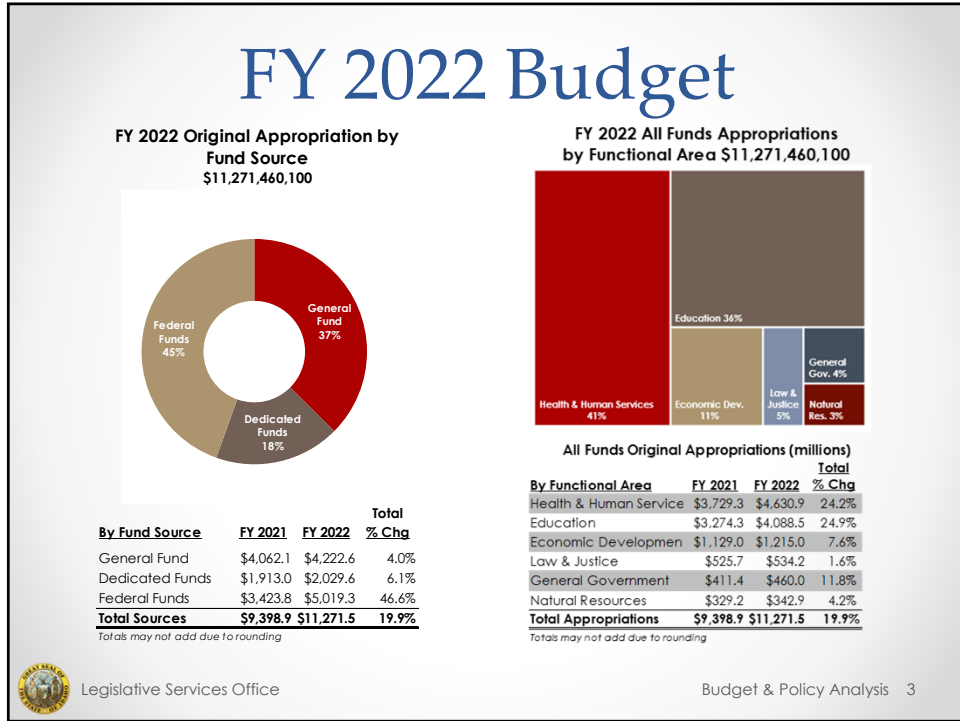
	<u>Legislative Action</u>	<u>FY 2021 Year End</u>	<u>Difference</u>
<b>REVENUES</b>			
1. Total Beginning Cash Balance	\$247.8	\$247.8	\$0
2. Revenues - 4.9% over FY 2020; Actual 24.2% over FY 2020	\$4,228.4	\$5,009.5	\$781.1
<b>3. TOTAL REVENUES AND BEGINNING BALANCE</b>	<b>\$4,476.3</b>	<b>\$5,257.3</b>	<b>\$781.1</b>
4. Transfer to Budget Stabilization Fund	(\$244.0)	(\$284.3)	(\$40.3)
5. Transfer to Public Education Stabilization Fund	(\$55.4)	(\$55.4)	\$0
6. Transfers for Building Idaho's Future	(\$304.2)	(\$304.2)	\$0
7. Revenue Offset for Eligible Public Safety Salaries - CARES Act	\$120.7	\$120.7	\$0
8. Transfers In (Out) to Other Funds	(\$12.1)	(\$18.2)	(\$6.1)
<b>9. Total Transfers in (out)</b>	<b>(\$494.9)</b>	<b>(\$541.4)</b>	<b>(\$46.4)</b>
<b>10. NET REVENUES</b>	<b>\$3,981.3</b>	<b>\$4,716.0</b>	<b>\$734.6</b>
<b>APPROPRIATIONS</b>			
11. FY 2021 Total Appropriations / Actual Expenditures	\$3,841.8	\$3,826.7	(\$15.1)
<b>12. FY 2021 ENDING BALANCE</b>	<b>\$139.5</b>	<b>\$889.1</b>	<b>\$749.7</b>

\*Source: Legislative Fiscal Report, Budget and Revenue Monitor  
\*\*Numbers May Not Add Due to Rounding



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# FY 2022 General Fund Budget Update

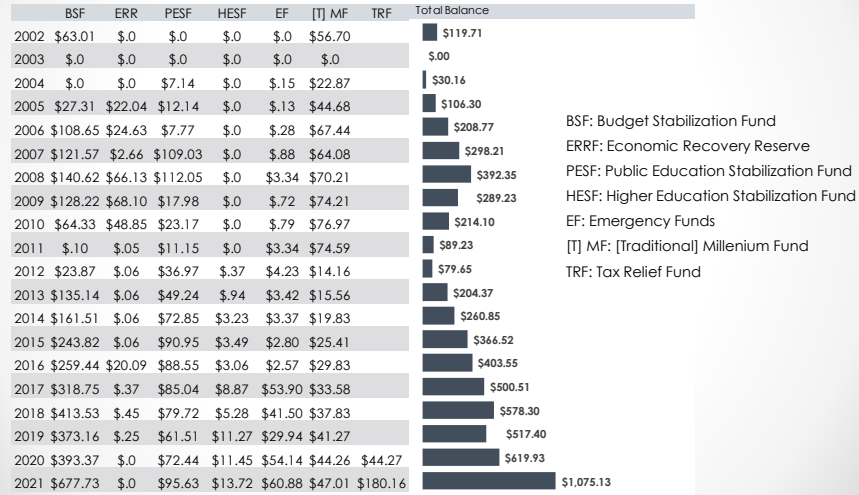
**FISCAL YEAR 2022 (\$ in Millions)**

	At SINE DIE, May 12, 2021	Update	Difference
<b>REVENUES</b>			
1. Estimated Beginning Balance	139.5	889.5	750.0
2. Reserved for Carryover	0	1.6	1.6
3. After Year-End Reversion (Health & Welfare)	0	69.2	69.2
4. Adjusted Beginning Balance	\$139.5	\$960.3	\$820.8
5. DFM Revised Forecast - 4.8% below 2021 Collections	4,254.4	4,767.3	512.9
6. Ahead (Behind) Forecast	0	255.5	255.5
7. Total Revenues	4,254.4	5,022.8	768.4
8. TOTAL REVENUES & BEGINNING BALANCE (Line 4+7)	\$4,393.9	\$5,983.2	\$1,589.2
9. Transfers In (Out)	(\$94.2)	(\$119.2)	(25.0)
10. NET REVENUES (Line 8+9)	<b>\$4,299.7</b>	<b>\$5,863.9</b>	<b>\$1,564.2</b>
<b>APPROPRIATIONS</b>			
11. FY 2022 Original Appropriations (4.0% over FY 2021)	4,222.6	4,222.6	0
12. Authorized Reappropriation	0	1.6	1.6
13. FY 2022 Total Appropriations	<b>\$4,222.6</b>	<b>\$4,224.2</b>	<b>\$1.6</b>
14. Estimated Ending Balance (Line 10-13)	<b>\$77.1</b>	<b>\$1,639.8</b>	<b>\$1,562.6</b>

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## 20-Year History of Reserve Fund and Cash Balances- \$ in millions



Legislative Services Office

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